

Execution Algorithms Built for **Global Equities**



Our algorithms are available for trading across 21 equities markets in North America, Europe, and Asia-Pacific.



United States

- Execution logic based on US equities market structure expertise paired with empirical research
- Extensive off-exchange venue coverage, accessing more than 97% of dark liquidity
- Queue-jumping methodology optimizes limit order placement across US equities exchanges



Canada

- Intelligent handling of interlisted stock, accessing liquidity in both US and Canadian markets and returning all fills in Canadian dollars
- For the 260 current interlisted names, a median of 58% of daily liquidity is found in US markets, with 10% of stocks having more than 80% of their liquidity in US markets
- For POV and VWAP algorithms, participation rate and volume cap parameters can be specified for: Canadian volume only, US volume only, or both US and Canadian volume



Europe

- Robust order placement tested against months of tick data and European exchange simulator
- Incorporates market data feeds from MTFs and exchanges in each country for optimal use of Primary vs. EBBO, locked and crossed quotes handling
- Unique auction logic built to handle each exchange/MTF's rules and market structure
- Access to most MTFs, SIs, Periodic Auctions, and Conditionals via advanced liquidity-seeking logic

[United Kingdom](#) [Portugal](#) [Netherlands](#) [Spain](#) [Belgium](#) [Italy](#) [Norway](#) [Sweden](#)
[Switzerland](#) [Austria](#) [Denmark](#) [Ireland](#) [Germany](#) [France](#) [Finland](#)



APAC

- Execution logic tailored to each specific market structure paired with research and empirical observation
- Market-specific analytical profiles for robust estimation of critical values impacting trading decisions such as spread, depth, volume, and volatility
- Proprietary limit order placement model honors the volume and volatility signature of each stock for maximal spread capture given child order urgency

[Singapore](#) [Japan](#) [Hong Kong](#) [Australia](#)

+ more APAC markets coming soon



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an execution specialist

We care
how you **fill**.